

AVAILABLE TO LET

Well Presented Ground Floor Retail Unit

2 Montrose House, Eld Lane, Colchester, Essex, CO1 1LS

RENT £10,500 per annum (plus VAT)

AVAILABLE AREA

545 sq ft [50.60 sq m]

IN BRIEF

- **»** Full Height & Width Glazed Shopfront
- » Versatile Open Plan Retail / Office Space
- **>>** Busy And Popular Location With High Footfall
- **>>** Tea Point & W/C Facilities
- » Suitable for Various Uses (STP)

LOCATION

The property is situated on Eld Lane which is a highly regarded retail pitch to the southern side of Colchester's main shopping district. Eld Lane benefits from significant footfall and provides a pedestrian link to Queens Street and St Botolph's Street to the east, with Sir Isaac's Walk to the west leading to Culver Square and Head Street. Nearby occupiers include Boots, River Island and New Look.

DESCRIPTION

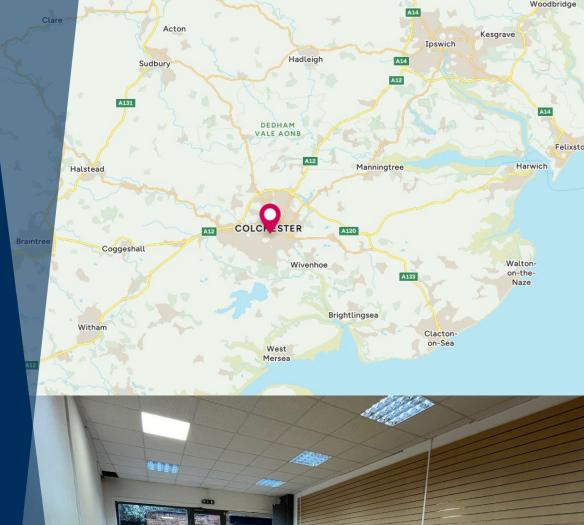
The unit comprises a mid-terraced ground floor retail unit that offers versatile openplan retail or office space.

The property benefits from full height and width shop front windows, providing good levels of natural light, alarm system, a tea point and WC facilities.

ACCOMMODATION

[Approximate Net Internal Floor Areas]

» Total:	545 sq ft	[50.60 sq m] approx.
>> Facilities:	119 sq ft	[11.02 sq m] approx.
» Retail Area:	426 sq ft	[39.58 sq m] approx.







TERMS

The premises are available to let on a new internal repairing and insuring lease, lease length and terms to be agreed, at a rent of £10,500 per annum (plus VAT).

We are advised that VAT is applicable.

SERVICE CHARGE

A service charge will be applicable.

Approximate cost for the current year is £500 plus VAT.

BUILDINGS INSURANCE

The buildings insurance is to be arranged by the landlord with the cost to be recovered from the tenant.

For the current year the approximate cost is £250 plus VAT.

BUSINESS RATES

We are advised that the premises have a rateable value, with effect from the 1st April 2023, of £13,000.

For rateable values between £12,000 and £15,000 concessionary rates relief may be available, subject to eligibility.

Interested parties are advised to contact the local rating authority to confirm their liabilities in this regard.

ENERGY PERFORMANCE CERTIFICATE [EPC]

We have been advised that the premises fall within class C (66) of the energy performance assessment scale.

A full copy of the EPC assessment and recommendation report is available upon request.

VAT

We are advised that VAT will be applicable. All rents and prices are exclusive of VAT under the Finance Act 1989.

LEGAL COSTS

Each party will bear their own legal costs.

VIEWINGS STRICTLY BY APPOINTMENT VIA SOLE LETTING AGENTS:

Fenn Wright 882 The Crescent Colchester Business Park Colchester Essex CO4 9YQ

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Particulars created 06 January 2024

